



Princess Private Equity Holding Limited
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News Release

Guernsey, 12 May 2011

Results of Annual General Meeting - shareholders approve portfolio repositioning

Princess Private Equity Holding Limited (Princess or the Company) announces that all resolutions put to shareholders at its Annual General Meeting held today were duly passed on a show of hands, including the adoption of a revised investment policy to shift the main focus to direct investments, rather than fund investments. Further items duly passed by shareholders were to: adopt the financial reports for the year ended 31 December 2010; re-appoint PricewaterhouseCoopers CI LLP as the Company's auditors for the year ending 31 December 2011; re-elect directors; adopt the Company's amended and restated Articles of Incorporation; disapply pre-emption rights in relation to the allotment of securities, subject to certain conditions; and authorize the Company to conduct market purchases of its ordinary shares.

Brian Human, Chairman, comments: "The adoption of the revised investment policy, which allows Princess to shift its investment focus towards direct investments, was supported by 100% of all votes cast. The directors regard this result as a strong sign of the shareholders' appreciation of the overall strategic repositioning of the Company. We confidently expect that the new focus on direct investments leads to broader shareholder appeal and increased transparency for analysts and investors. In conjunction with the on-going share buyback program and the anticipated resumption of dividend payments in the short term, we believe that the portfolio repositioning should create further value for Princess' shareholders."

A copy of the resolutions constituting special business has been submitted to the National Storage Mechanism, and will shortly be made available at: <http://www.princess-privateequity.net>

Ends.

About Princess

Princess is an investment holding company founded in 1999 and domiciled in Guernsey. It invests, inter alia, in private equity and private debt investments. Princess is advised in its investment activities by Partners Group AG, a global private markets investment management firm with over EUR 20 billion in investment programs under management in private equity, private debt, private real estate and private infrastructure. Princess aims to provide shareholders with long-term capital growth and an attractive dividend yield. Princess is traded on the Frankfurt Stock Exchange (ticker symbol: PEY1) and on the London Stock Exchange (ticker symbol: PEY). Further information: www.princess-privateequity.net

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